

AICPA Peer Review Program
Administered by the
National Peer Review Committee

February 17, 2010

Rocco Totino, CPA
Pustorino, Puglisi & Co., LLP
488 Madison Ave Fl 21
New York, NY 10022

Dear Mr. Totino:

It is my pleasure to notify you that on February 10, 2010 the National Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is December 31, 2012. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Robert Rohweder
Chair—National PRC
nprc@aicpa.org 919 402-4502

cc: James Ruitenberg, CPA

Firm Number: 10056550 Review Number: 282594

System Review Report

October 21, 2009

To the Partners of Pustorino Puglisi & Co., LLP
And the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Pustorino Puglisi & Co., LLP (the firm) in effect for the year ended June 30, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Pustorino Puglisi & Co., LLP in effect for the year ended June 30, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Pustorino Puglisi & Co., LLP has received a peer review rating of *pass*.


BEDERSON & COMPANY LLP